



SYMBIOSIS COLLEGE OF ARTS AND COMMERCE

An Empowered Autonomous College | Under Savitribai Phule Pune University

Reaccredited 'A+' with 3.51 CGPA For Third Cycle By NAAC | College with Potential for Excellence

UG Curriculum

PROGRAM	BA	BA(Hon)	B.Com	B.Com(Hon)	M.Com	MA - Eng	MA- Eco	MA- Psy
Tick ✓								

SEMESTER	1	2	3	4	5	6	7	8
Tick ✓								

SPECIALIZATIONS									
BA	Eco	Eng	Psy	Gen					
Tick ✓									
BCOM	Costing	Banking	Entrep	MKT	Fin & Acc	Mgt Acc	HRM	Bus Analytics	Gen
Tick ✓									

Name of the Department	Symbiosis Centre for Liberal Arts
Name of Head of Department	Prof.Dr.Hilda David
Title of the Course	Contemporary and Everyday Economic Issues
Course Code	HS28
Type of Course (New / Revised)	New
Number of Credits	3

Course Outcomes
CO 1: Read an overview of the history of economic thought focusing on its relevance in the changing context.
CO 2: Classify into major schools of economic thought and analyzed contemporary economic issues based on their theoretical foundations.
CO 3: Teach and examine the ability of economic theories to explain real world situations or even its limitations to do so.
CO 4: Focus on every day issues and show how economics can explain almost everything.
CO 5: Debate current news analysis and the economics, which goes into it.



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DETAILS OF SYLLABUS		
UNIT NUMBER	DETAILS	NUMBER OF LECTURES
1	History of Economic Thought <ul style="list-style-type: none"> • Why Study History of Economic Thought • A brief overview of major economic theories • From Mercantilism to Adam Smith: The Evolution of the Modern Capitalist System. • Relevance of Keynes in present context • Monetary vs. fiscal policy - The long standing debate of Monetarists vs Keynesian economists and revival of debate post 2008 • The theoretical foundations of contemporary economic issues and events. 	12
2	Growth Story of India –some milestones <ul style="list-style-type: none"> • Economic reforms – The basis and the outcome. • An analysis of Indian economy – Post 2014 • Demonetization in India 2016 –An Analysis in retrospect • Skilling India’s Demographic Dividend –To enhance employability in Higher Education 	12
3	<ul style="list-style-type: none"> • Everyday Economics-‘Economics of almost everything’ • Everyday Economics • How Economics explains almost everything’ • Various concepts in Economics like Demand and Supply, Opportunity cost, Consumer Behavior, Consumer Preferences, Discount Pricing explained through everyday issues. 	12
4	Business Cycles <ul style="list-style-type: none"> • Business cycles and the global recession (Fall out of 2008 global financial crisis). Financial and currency crisis – The role of regulators (IMF, World Bank, Central banks)	4
5	Current News Analysis <ul style="list-style-type: none"> • Analysis of Current Events through a study of newspaper articles, Journals, Magazines, Other forms of Media. 	5
	Total Number of Hours	45
Reference List		



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Suggested Reference Books

Samuelson P. A. & Nordhaus W. D., Economics, Tata Mcgraw Hill

- Roll, E. (1973), *A History of Economic Thought*, Faber, London
- Schumpeter, J (1954), *History of Economic Analysis*, ed. Elizabeth Boody Schumpeter, New York: Oxford University Press, pp 3-11, 33-47
- Robert .H.Frank (2008) *The economic Naturalist-Why economics explains almost everything*
- Steven.D.Levitt & Stephen J Dubner(2009) *Superfreakonomics*
- Govrnment of India, *Economic Survey :Various Issues*
- Leading economic and financial newspapers magazines

Prof.Dr.Hilda David

Name and Sign of Head